Our Lady Star of the Sea Parish, Stamford

Statement of Activities - Unaudited

Year Ended June 30,

	2025	2024
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	300,789	299,543
Religious Education Program	17,550	14,950
Votive	-	-
Mass Stipends	15,880	14,945
Gifts and Bequests	49,929	24,080
Assets Released From Restriction - Capital Projects	60,052	-
Assets Released From Restriction - Specific Expenses	4,850	61,583
Total Revenue, Support and Other Changes	**449,051**	**415,101**
EXPENSES		
Personnel Costs - Lay Employees	185,676	152,953
Personnel Costs - Clergy	81,981	83,325
Charitable Contributions to Organizations and Individuals	2,200	27,778
Cathedraticum Assessment	71,688	62,412
Professional Fees	39,764	39,971
Insurance	11,361	11,943
Supplies, Repairs & Maintenance and Other Services	118,687	183,454
Utilities	12,013	12,370
Religious Education Program Expenses	4,278	4,159
Total Expenses	**527,647**	**578,364**
Income (Loss) from Operations before Depreciation	**(78,597)**	**(163,262)**
Depreciation Expense	177,326	175,848
Income (Loss) from Operations Before Other Income / Expenses	**(255,923)**	**(339,111)**
OTHER INCOME / EXPENSES		
Fundraising, Net	59,355	13,191
Pre-School and Child Care Services, Net	-	-
Net Investment Income	6,949	9,445
Rental and Lease Revenue, Net	188,740	186,418
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	-	-
Restricted Contributions	1,048	82,438
Assets Released From Restriction - Capital Projects	(60,052)	-
Assets Released From Restriction - Specific Expenses	(4,850)	(61,583)
Net Other Income / Expenses	**191,189**	**229,909**
Change in Net Assets	**(64,734)**	**(109,202)**

Our Lady Star of the Sea Parish, Stamford
Statement of Financial Position - Unaudited
June 30,

	2025	2024
ASSETS		
Cash	76,714	166,512
Receivables	1,843	2,105
Prepaid Expenses	-	-
Property, Buildings & Equipment, Net	1,449,418	1,449,910
Investments	272,008	265,196
Total Assets	**$ 1,799,983**	**$ 1,883,723**
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	-	3,010
Due to Diocese	-	-
Special Collections	3,293	(99)
Other Accrued Expenses	-	-
Payroll Liabilities	180	(0)
Deferred Religious Ed Fees, Tuition, Other	23,850	43,416
Loans Payable	-	-
Total Liabilities	**27,323**	**46,327**
Net Assets		
Without Donor Restrictions	1,771,746	1,772,625
With Donor Restrictions	915	64,770
Total Net Assets	**1,772,661**	**1,837,395**
Total Liabilities & Net Assets	**$ 1,799,983**	**$ 1,883,723**