

Our Lady Star of the Sea Parish, Stamford
Statement of Financial Position - Unaudited
June 30,

	2022	2021
ASSETS		
Cash	62,701	223,336
Receivables	250	871
Prepaid Expenses	1,000	3,885
Property, Buildings & Equipment, Net	1,753,740	1,657,394
Investments	205,355	240,120
Total Assets	\$ 2,023,046	\$ 2,125,606
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	-	-
Due to Diocese	-	-
Special Collections	683	12,798
Other Accrued Expenses	-	-
Payroll Liabilities	(3,628)	-
Deferred Religious Ed Fees, Tuition, Other	-	4,431
Loans Payable	-	-
Total Liabilities	(2,945)	17,229
Net Assets		
Without Donor Restrictions	1,984,510	1,982,128
With Donor Restrictions	41,481	126,249
Total Net Assets	2,025,991	2,108,377
Total Liabilities & Net Assets	\$ 2,023,046	\$ 2,125,606

Our Lady Star of the Sea Parish, Stamford
Statement of Activities - Unaudited
Year Ended June 30,

	2022	2021
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	245,376	195,759
Religious Education Program	2,925	600
Votive	-	-
Mass Stipends	9,943	12,581
Gifts and Bequests	25,650	90,245
Assets Released From Restriction - Capital Projects	108,830	-
Assets Released From Restriction - Specific Expenses	3,000	1,685
Total Revenue, Support and Other Changes	395,724	300,870
EXPENSES		
Personnel Costs - Lay Employees	131,947	103,516
Personnel Costs - Clergy	77,487	67,981
Charitable Contributions to Organizations and Individuals	-	6,850
Cathedraticum Assessment	54,529	60,815
Professional Fees	36,901	24,763
Insurance	19,167	21,856
Supplies, Repairs & Maintenance and Other Services	112,443	135,355
Utilities	13,823	13,517
Religious Education Program Expenses	2,668	120
Total Expenses	448,965	434,774
Income (Loss) from Operations before Depreciation	(53,241)	(133,903)
Depreciation Expense	172,434	-
Income (Loss) from Operations Before Other Income / Expenses	(225,675)	(133,903)
OTHER INCOME / EXPENSES		
Fundraising, Net	30,601	243,507
Pre-School and Child Care Services, Net	-	-
Net Investment Income	(4,717)	3,886
Rental and Lease Revenue, Net	202,172	155,233
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	-	-
Restricted Contributions	27,062	66,321
Assets Released From Restriction - Capital Projects	(111,830)	-
Assets Released From Restriction - Specific Expenses	-	(1,685)
Net Other Income / Expenses	143,288	467,262
Change in Net Assets	(82,387)	333,359