

Our Lady Star of the Sea Parish, Stamford
Statement of Financial Position - Unaudited
June 30,

	2023	2022
ASSETS		
Cash	156,784	62,701
Receivables	525	250
Prepaid Expenses	1,000	1,000
Property, Buildings & Equipment, Net	1,625,758	1,753,740
Investments	210,799	205,355
Total Assets	\$ 1,994,866	\$ 2,023,046
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	-	-
Due to Diocese	-	-
Special Collections	4,476	683
Other Accrued Expenses	-	-
Payroll Liabilities	-	(3,628)
Deferred Religious Ed Fees, Tuition, Other	43,793	-
Loans Payable	-	-
Total Liabilities	48,269	(2,945)
Net Assets		
Without Donor Restrictions	1,902,682	1,984,510
With Donor Restrictions	43,915	41,481
Total Net Assets	1,946,597	2,025,991
Total Liabilities & Net Assets	\$ 1,994,866	\$ 2,023,046

Our Lady Star of the Sea Parish, Stamford
Statement of Activities - Unaudited
Year Ended June 30,

	2023	2022
REVENUE, SUPPORT AND OTHER CHANGES		
Offertory Income	266,747	245,376
Religious Education Program	10,601	2,925
Votive	-	-
Mass Stipends	16,088	9,943
Gifts and Bequests	39,590	25,650
Assets Released From Restriction - Capital Projects	34,860	108,830
Assets Released From Restriction - Specific Expenses	3,950	3,000
Total Revenue, Support and Other Changes	371,836	395,724
EXPENSES		
Personnel Costs - Lay Employees	139,739	131,947
Personnel Costs - Clergy	78,457	77,487
Charitable Contributions to Organizations and Individuals	5,200	-
Cathedraticum Assessment	66,360	54,529
Professional Fees	33,023	36,901
Insurance	10,553	19,167
Supplies, Repairs & Maintenance and Other Services	98,384	112,443
Utilities	13,078	13,823
Religious Education Program Expenses	4,090	2,668
Total Expenses	448,885	448,965
Income (Loss) from Operations before Depreciation	(77,049)	(53,241)
Depreciation Expense	174,966	172,434
Income (Loss) from Operations Before Other Income / Expenses	(252,015)	(225,675)
OTHER INCOME / EXPENSES		
Fundraising, Net	41,717	30,601
Pre-School and Child Care Services, Net	-	-
Net Investment Income	5,492	(4,717)
Rental and Lease Revenue, Net	123,352	202,172
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	(374)	-
Restricted Contributions	41,244	27,062
Assets Released From Restriction - Capital Projects	(34,860)	(111,830)
Assets Released From Restriction - Specific Expenses	(3,950)	-
Net Other Income / Expenses	172,621	143,288
Change in Net Assets	(79,394)	(82,387)

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Accrual Basis

Our Lady Star of the Sea Parish
Balance Sheet Prev Year Comparison
As of June 30, 2023

	Jun 30, 23	Jun 30, 22	\$ Change
ASSETS			
Current Assets			
Checking/Savings			
1000 · Cash Accounts	156,784.28	62,700.84	94,083.44
Total Checking/Savings	156,784.28	62,700.84	94,083.44
Accounts Receivable			
1100 · Receivables	525.00	250.00	275.00
Total Accounts Receivable	525.00	250.00	275.00
Other Current Assets			
1200 · Other Assets	1,000.00	1,000.00	0.00
Total Other Current Assets	1,000.00	1,000.00	0.00
Total Current Assets	158,309.28	63,950.84	94,358.44
Fixed Assets			
1300 · Fixed Assets	1,625,758.00	1,753,739.98	-127,981.98
Total Fixed Assets	1,625,758.00	1,753,739.98	-127,981.98
Other Assets			
1400 · Investments	210,798.62	205,355.11	5,443.51
Total Other Assets	210,798.62	205,355.11	5,443.51
TOTAL ASSETS	1,994,865.90	2,023,045.93	-28,180.03
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2050 · Diocesan/Special Collections	4,476.11	683.11	3,793.00
2200 · Payroll Liabilities	0.00	-3,627.81	3,627.81
2400 · Deferred Revenue	43,792.78	0.00	43,792.78
Total Other Current Liabilities	48,268.89	-2,944.70	51,213.59
Total Current Liabilities	48,268.89	-2,944.70	51,213.59
Total Liabilities	48,268.89	-2,944.70	51,213.59
Equity			
3000 · Equity	1,946,597.01	2,025,990.63	-79,393.62
3002 · Retained Earnings	79,393.62	82,386.77	-2,993.15
Net Income	-79,393.62	-82,386.77	2,993.15
Total Equity	1,946,597.01	2,025,990.63	-79,393.62
TOTAL LIABILITIES & EQUITY	1,994,865.90	2,023,045.93	-28,180.03