

**Our Lady Star of the Sea Parish, Stamford**  
**Statement of Financial Position - Unaudited**  
**June 30,**

	2023	2022
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<b>ASSETS</b>		
Cash	156,784	62,701
Receivables	525	250
Prepaid Expenses	1,000	1,000
Property, Buildings & Equipment, Net	1,625,758	1,753,740
Investments	210,799	205,355
<b>Total Assets</b>	<b>\$ 1,994,866</b>	<b>\$ 2,023,046</b>
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<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Liabilities</b>		
Accounts Payables to Vendors & Others	-	-
Due to Diocese	-	-
Special Collections	4,476	683
Other Accrued Expenses	-	-
Payroll Liabilities	-	(3,628)
Deferred Religious Ed Fees, Tuition, Other	43,793	-
Loans Payable	-	-
<b>Total Liabilities</b>	<b>48,269</b>	<b>(2,945)</b>
<b>Net Assets</b>		
Without Donor Restrictions	1,902,682	1,984,510
With Donor Restrictions	43,915	41,481
<b>Total Net Assets</b>	<b>1,946,597</b>	<b>2,025,991</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 1,994,866</b>	<b>\$ 2,023,046</b>

**Our Lady Star of the Sea Parish, Stamford**  
**Statement of Activities - Unaudited**  
**Year Ended June 30,**

	2023	2022
<b>REVENUE, SUPPORT AND OTHER CHANGES</b>		
Offertory Income	266,747	245,376
Religious Education Program	10,601	2,925
Votive	-	-
Mass Stipends	16,088	9,943
Gifts and Bequests	39,590	25,650
Assets Released From Restriction - Capital Projects	34,860	108,830
Assets Released From Restriction - Specific Expenses	3,950	3,000
<b>Total Revenue, Support and Other Changes</b>	<b>371,836</b>	<b>395,724</b>
<b>EXPENSES</b>		
Personnel Costs - Lay Employees	139,739	131,947
Personnel Costs - Clergy	78,457	77,487
Charitable Contributions to Organizations and Individuals	5,200	-
Cathedraticum Assessment	66,360	54,529
Professional Fees	33,023	36,901
Insurance	10,553	19,167
Supplies, Repairs & Maintenance and Other Services	98,384	112,443
Utilities	13,078	13,823
Religious Education Program Expenses	4,090	2,668
<b>Total Expenses</b>	<b>448,885</b>	<b>448,965</b>
<b>Income (Loss) from Operations before Depreciation</b>	<b>(77,049)</b>	<b>(53,241)</b>
Depreciation Expense	174,966	172,434
<b>Income (Loss) from Operations Before Other Income / Expenses</b>	<b>(252,015)</b>	<b>(225,675)</b>
<b>OTHER INCOME / EXPENSES</b>		
Fundraising, Net	41,717	30,601
Pre-School and Child Care Services, Net	-	-
Net Investment Income	5,492	(4,717)
Rental and Lease Revenue, Net	123,352	202,172
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	(374)	-
Restricted Contributions	41,244	27,062
Assets Released From Restriction - Capital Projects	(34,860)	(111,830)
Assets Released From Restriction - Specific Expenses	(3,950)	-
<b>Net Other Income / Expenses</b>	<b>172,621</b>	<b>143,288</b>
<b>Change in Net Assets</b>	<b>(79,394)</b>	<b>(82,387)</b>

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Accrual Basis

**Our Lady Star of the Sea Parish**  
**Balance Sheet Prev Year Comparison**  
**As of June 30, 2023**

	Jun 30, 23	Jun 30, 22	\$ Change
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
1000 · Cash Accounts	156,784.28	62,700.84	94,083.44
Total Checking/Savings	156,784.28	62,700.84	94,083.44
Accounts Receivable			
1100 · Receivables	525.00	250.00	275.00
Total Accounts Receivable	525.00	250.00	275.00
Other Current Assets			
1200 · Other Assets	1,000.00	1,000.00	0.00
Total Other Current Assets	1,000.00	1,000.00	0.00
Total Current Assets	158,309.28	63,950.84	94,358.44
Fixed Assets			
1300 · Fixed Assets	1,625,758.00	1,753,739.98	-127,981.98
Total Fixed Assets	1,625,758.00	1,753,739.98	-127,981.98
Other Assets			
1400 · Investments	210,798.62	205,355.11	5,443.51
Total Other Assets	210,798.62	205,355.11	5,443.51
<b>TOTAL ASSETS</b>	<b>1,994,865.90</b>	<b>2,023,045.93</b>	<b>-28,180.03</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Other Current Liabilities			
2050 · Diocesan/Special Collections	4,476.11	683.11	3,793.00
2200 · Payroll Liabilities	0.00	-3,627.81	3,627.81
2400 · Deferred Revenue	43,792.78	0.00	43,792.78
Total Other Current Liabilities	48,268.89	-2,944.70	51,213.59
Total Current Liabilities	48,268.89	-2,944.70	51,213.59
Total Liabilities	48,268.89	-2,944.70	51,213.59
Equity			
3000 · Equity	1,946,597.01	2,025,990.63	-79,393.62
3002 · Retained Earnings	79,393.62	82,386.77	-2,993.15
Net Income	-79,393.62	-82,386.77	2,993.15
Total Equity	1,946,597.01	2,025,990.63	-79,393.62
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,994,865.90</b>	<b>2,023,045.93</b>	<b>-28,180.03</b>



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Accrual Basis

**Our Lady Star of the Sea Parish**  
**Profit & Loss Prev Year Comparison**  
**July 2022 through June 2023**

	Jul '22 - Jun 23	Jul '21 - Jun 22	\$ Change
Ordinary Income/Expense			
Income			
4000 · Offertory Income	266,747.12	245,376.00	21,371.12
4100 · Other Regular Revenue	314,039.97	264,828.08	49,211.89
4200 · NON-OPERATING REVENUE	78,400.00	137,480.04	-59,080.04
Total Income	659,187.09	647,684.12	11,502.97
Expense			
5000 · Compensation & Benefits	218,196.47	209,433.64	8,762.83
5100 · Contributions & Assessments	71,560.00	54,529.00	17,031.00
5200 · Professional Fees & Insurance	43,576.02	56,067.71	-12,491.69
5300 · Supplies/Rep/Maint & Other Serv	98,384.49	112,443.42	-14,058.93
5400 · Utilities	13,077.83	13,823.47	-745.64
5600 · Property Taxes	374.42	0.00	374.42
5702 · Depreciation Expenses	174,965.98	172,433.55	2,532.43
5800 · OTHER EXPENSES	116,789.98	23,903.56	92,886.42
5900 · PROGRAM EXPENSES	4,089.85	2,668.19	1,421.66
Total Expense	741,015.04	645,302.54	95,712.50
Net Ordinary Income	-81,827.95	2,381.58	-84,209.53
Other Income/Expense			
Other Income			
7000 · Temp Restricted Net Assets	2,434.33	-84,768.35	87,202.68
Total Other Income	2,434.33	-84,768.35	87,202.68
Net Other Income	2,434.33	-84,768.35	87,202.68
Net Income	<u>-79,393.62</u>	<u>-82,386.77</u>	<u>2,993.15</u>