

Our Lady Star of the Sea Parish, Stamford
Statement of Activities - Unaudited
Year Ended June 30,

	2024	2023
REVENUE, SUPPORT AND OTHER CHANGES		
Offeritory Income	299,543	266,747
Religious Education Program	14,950	10,601
Votive	-	-
Mass Stipends	14,945	16,088
Gifts and Bequests	24,080	39,590
Assets Released From Restriction - Capital Projects	-	34,860
Assets Released From Restriction - Specific Expenses	61,583	3,950
Total Revenue, Support and Other Changes	415,101	371,836
EXPENSES		
Personnel Costs - Lay Employees	152,953	139,739
Personnel Costs - Clergy	83,325	78,457
Charitable Contributions to Organizations and Individuals	27,778	5,200
Cathedraticum Assessment	62,412	66,360
Professional Fees	39,971	33,023
Insurance	11,943	10,553
Supplies, Repairs & Maintenance and Other Services	183,454	98,384
Utilities	12,370	13,078
Religious Education Program Expenses	4,159	4,090
Total Expenses	578,364	448,885
Income (Loss) from Operations before Depreciation	(163,262)	(77,049)
Depreciation Expense	175,848	174,966
Income (Loss) from Operations Before Other Income / Expenses	(339,111)	(252,015)
OTHER INCOME / EXPENSES		
Fundraising, Net	13,191	41,717
Pre-School and Child Care Services, Net	-	-
Net Investment Income	9,445	5,492
Rental and Lease Revenue, Net	186,418	123,352
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	-	(374)
Restricted Contributions	82,438	41,244
Assets Released From Restriction - Capital Projects	-	(34,860)
Assets Released From Restriction - Specific Expenses	(61,583)	(3,950)
Net Other Income / Expenses	229,909	172,246
Change in Net Assets	(109,202)	(79,768)

Our Lady Star of the Sea Parish, Stamford
Statement of Financial Position - Unaudited
June 30,

	2024	2023
ASSETS		
Cash	166,512	156,784
Receivables	2,105	525
Prepaid Expenses	-	1,000
Property, Buildings & Equipment, Net	1,449,910	1,625,758
Investments	265,196	210,799
Total Assets	\$ 1,883,723	\$ 1,994,866
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payables to Vendors & Others	3,010	-
Due to Diocese	-	-
Special Collections	(99)	4,476
Other Accrued Expenses	-	-
Payroll Liabilities	(0)	-
Deferred Religious Ed Fees, Tuition, Other	43,416	43,793
Loans Payable	-	-
Total Liabilities	46,327	48,269
Net Assets		
Without Donor Restrictions	1,772,625	1,902,682
With Donor Restrictions	64,770	43,915
Total Net Assets	1,837,395	1,946,597
Total Liabilities & Net Assets	\$ 1,883,723	\$ 1,994,866