

**Our Lady Star of the Sea Parish, Stamford**  
**Statement of Financial Position - Unaudited**  
**June 30,**

	2021	2020
<b>ASSETS</b>		
Cash	223,336	104,292
Receivables	871	1,081
Prepaid Expenses	3,885	1,000
Property, Buildings & Equipment, Net	4,948,639	4,742,249
Investments	240,120	258,840
<b>Total Assets</b>	<b>\$ 5,416,851</b>	<b>\$ 5,107,462</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
Accounts Payables to Vendors & Others	-	-
Due to Diocese	-	-
Special Collections	12,798	8,398
Other Accrued Expenses	-	-
Payroll Liabilities	-	-
Deferred Religious Ed Fees, Tuition, Other	4,431	-
Loans Payable	-	32,800
<b>Total Liabilities</b>	<b>17,229</b>	<b>41,198</b>
<b>Net Assets</b>		
Without Donor Restrictions	5,273,373	5,004,651
With Donor Restrictions	126,249	61,613
<b>Total Net Assets</b>	<b>5,399,622</b>	<b>5,066,264</b>

**Our Lady Star of the Sea Parish, Stamford**  
**Statement of Activities - Unaudited**  
**Year Ended June 30,**

	2021	2020
<b>REVENUE, SUPPORT AND OTHER CHANGES</b>		
Offeritory Income	195,759	199,634
Religious Education Program	600	15,025
Votive	-	-
Mass Stipends	12,581	11,454
Gifts and Bequests	90,245	43,045
Assets Released From Restriction - Capital Projects	-	20,000
Assets Released From Restriction - Specific Expenses	1,685	500
<b>Total Revenue, Support and Other Changes</b>	<b>300,870</b>	<b>289,657</b>
<b>EXPENSES</b>		
Personnel Costs - Lay Employees	103,516	102,496
Personnel Costs - Clergy	67,981	69,916
Charitable Contributions to Organizations and Individuals	6,850	3,500
Cathedraticum Assessment	60,815	62,916
Professional Fees	24,763	16,442
Insurance	21,856	21,284
Supplies, Repairs & Maintenance and Other Services	135,355	140,772
Utilities	13,517	11,598
Religious Education Program Expenses	120	3,484
<b>Total Expenses</b>	<b>434,774</b>	<b>432,406</b>
<b>Income (Loss) from Operations before Depreciation</b>	<b>(133,903)</b>	<b>(142,749)</b>
Depreciation Expense	-	-
<b>Income (Loss) from Operations Before Other Income / Expenses</b>	<b>(133,903)</b>	<b>(142,749)</b>
<b>OTHER INCOME / EXPENSES</b>		
Fundraising, Net	243,507	6,572
Pre-School and Child Care Services, Net	-	-
Net Investment Income	3,886	6,580
Rental and Lease Revenue, Net	155,233	190,250
Cemetery Revenue	-	-
Gain and Loss on Sale of Assets	-	-
Interest Expense	-	-
Property Taxes	-	-
Restricted Contributions	66,321	82,713
Assets Released From Restriction - Capital Projects	-	(20,000)
Assets Released From Restriction - Specific Expenses	(1,685)	(1,100)
<b>Net Other Income / Expenses</b>	<b>467,262</b>	<b>265,016</b>
<b>Change in Net Assets</b>	<b>333,359</b>	<b>122,267</b>